

FRACTYL HEALTH, INC.

COMPENSATION & HUMAN STRATEGY COMMITTEE CHARTER

A. PURPOSE

The purpose of the Compensation & Human Strategy Committee of the Board of Directors (the “**Board**”) of Fractyl Health, Inc. (the “**Company**”) is to oversee the discharge of the responsibilities of the Board relating to compensation, organizational strategies, and compensation administration for the Company’s executive officers and directors.

B. STRUCTURE AND MEMBERSHIP

1. Number. The Compensation & Human Strategy Committee shall consist of at least two members of the Board.

2. Independence. Except as otherwise permitted by the applicable rules of The Nasdaq Stock Market LLC (“**Nasdaq**”), each member of the Compensation & Human Strategy Committee shall be an “independent director” as defined by Nasdaq Rule 5605(a)(2) and otherwise meet the applicable criteria for independence set forth in Rule 5605(d)(2) of the Nasdaq rules.

3. Chair. Unless the Board elects a Chair of the Compensation & Human Strategy Committee, the Compensation & Human Strategy Committee shall elect a Chair by majority vote.

4. Compensation. The compensation of Compensation & Human Strategy Committee members shall be as determined by the Board.

5. Selection and Removal. Members of the Compensation & Human Strategy Committee shall be appointed by the Board. The Board may remove members of the Compensation & Human Strategy Committee from such committee, with or without cause.

C. AUTHORITY AND RESPONSIBILITIES

General

The Compensation & Human Strategy Committee shall discharge its responsibilities, and shall assess the information provided to it by the Company’s management and others, in accordance with its business judgment.

Compensation Matters

1. Executive Officer Compensation. The Compensation & Human Strategy Committee shall review and approve, or recommend for approval by the Board, the compensation of the Company’s Chief Executive Officer (the “**CEO**”) and the Company’s other executive officers, including salary, bonus and incentive compensation levels; deferred compensation; executive perquisites; equity compensation (including awards to induce

employment); employment agreements; severance arrangements; change-in-control benefits, and other forms of executive officer compensation. The Compensation & Human Strategy Committee shall meet without the presence of executive officers when approving or deliberating on CEO compensation but may, in its discretion, invite the CEO to be present during the approval of, or deliberations with respect to, other executive officer compensation.

2. Plan Recommendations and Approvals. The Compensation & Human Strategy Committee shall periodically review and approve new compensation plans that are not subject to stockholder approval or approval by the Board, review and approve changes to existing compensation plans to the extent stockholder or Board approval of such changes is not required, make recommendations to the Board with respect to the Company's incentive compensation plans and equity-based plans subject to stockholder or Board approval, and discharge any responsibilities imposed on the Compensation & Human Strategy Committee by any of these plans.

3. Administration of Equity-Based Plans. The Compensation & Human Strategy Committee shall exercise all rights, authority and functions of the Board under all of the Company's stock option, stock incentive, employee stock purchase and other equity-based plans, including without limitation, the authority to interpret the terms thereof and to grant options and make stock and other equity-based awards thereunder, except to the extent the terms of any such plan require administration by the full Board. To the extent permitted by and consistent with applicable law and the provisions of a given equity-based plan, the Compensation & Human Strategy Committee may delegate to one or more executive officers of the Company the power to grant options or other stock or equity-based awards pursuant to such equity-based plan to employees of the Company or any subsidiary of the Company who are not officers (as defined in Rule 16a-1(f) under the Securities Exchange Act of 1934, as amended (the "*Exchange Act*")) or directors of the Company. The Compensation & Human Strategy Committee shall approve, or recommend for approval by the Board, any inducement awards to be granted in reliance on the exemption from stockholder approval contained in Nasdaq Rule 5635(c)(4).

4. Evaluation of Executive Officers. The Compensation & Human Strategy Committee shall be responsible for overseeing the evaluation of the Company's executive officers, determining the nature and frequency of the evaluation, the persons subject to evaluation and preparing assessments of the performance of the Company's executive officers to be discussed periodically with the Board. The committee may meet separately on an annual basis with each executive officer.

5. Director Compensation. The Compensation & Human Strategy Committee shall periodically review and make recommendations to the Board with respect to director compensation.

6. Review and Discussion of Compensation Discussion and Analysis; Recommendation to Board. To the extent that the Company is required to include the "Compensation Discussion and Analysis" required by Item 402(b) of Regulation S-K ("*CD&A*") in the Company's Annual Report on Form 10-K, proxy statement on Schedule 14A or information statement on Schedule 14C (collectively, the "*Proxy Documents*"), The Compensation & Human Strategy Committee shall review and discuss with management the

Company's CD&A and shall consider whether it will recommend to the Board that the Company's CD&A be included in the Proxy Documents.

7. Compensation & Human Strategy Committee Report. If required, the Compensation & Human Strategy Committee shall prepare the annual Compensation & Human Strategy Committee Report pursuant to Item 407(e)(5) of Regulation S-K.

8. Clawback Policy. The Compensation & Human Strategy Committee will administer and oversee the Company's compliance with the compensation recovery policy required by applicable SEC and Nasdaq rules.

9. Succession Planning. The Compensation & Human Strategy Committee will periodically work with the Chief Executive Officer to evaluate the Company's succession plans for the Chief Executive Officer and other executive officers, including an emergency succession plan for the Chief Executive Officer.

10. Compensation Consultants, Counsel and Other Advisors. The Compensation & Human Strategy Committee shall have the authority, in its sole discretion, to retain or obtain the advice of such compensation consultants, legal counsel and other advisors as the Compensation & Human Strategy Committee deems necessary or appropriate to carry out its responsibilities. In connection with retaining or obtaining the advice of such consultants, counsel and advisors, other than in-house legal counsel, the Compensation & Human Strategy Committee shall take into consideration the factors affecting independence required by applicable laws, Securities and Exchange Commission rules and Nasdaq rules. The Compensation & Human Strategy Committee shall be directly responsible for the appointment, compensation and oversight of the work of any consultants, counsel and advisors that it retains. The Compensation & Human Strategy Committee is empowered, without further action by the Board, to cause the Company to pay the compensation of such consultants, counsel and advisors as established by The Compensation & Human Strategy Committee.

11. Human Capital Management. The Compensation & Human Strategy Committee shall periodically review the Company's strategies related to human capital management, including talent acquisition and retention, and review and discuss with management the Company's strategies in support of an inclusive, diverse, high integrity and performance-based culture.

12. Additional Duties. In addition to the duties and responsibilities expressly delegated to the Compensation & Human Strategy Committee in this Charter, the Compensation & Human Strategy Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Compensation & Human Strategy Committee, the Company's bylaws and applicable Nasdaq rules.

D. PROCEDURES AND ADMINISTRATION

1. Meetings. The Compensation & Human Strategy Committee shall meet as often as it deems necessary in order to perform its responsibilities. The Compensation & Human Strategy Committee may also act by unanimous written consent in lieu of a meeting. The

Compensation & Human Strategy Committee shall keep such records of its meetings as it shall deem appropriate.

2. Subcommittees. The Compensation & Human Strategy Committee may form and delegate authority to one or more subcommittees as it deems appropriate from time to time under the circumstances (including (a) a subcommittee consisting of a single member and (b) a subcommittee consisting of at least two members, each of whom qualifies as a “non-employee director,” as such term is defined from time to time in Rule 16b-3 promulgated under the Exchange Act, and the rules and regulations thereunder).

3. Reports to Board. The Compensation & Human Strategy Committee shall report regularly to the Board.

4. Charter. The Compensation & Human Strategy Committee shall annually review and reassess the adequacy of this Charter and recommend any proposed changes to the Board for approval.

5. Investigations. The Compensation & Human Strategy Committee shall have the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it shall deem appropriate, including the authority to request any officer, employee or advisor of the Company to meet with the Compensation & Human Strategy Committee or any advisors engaged by the Compensation & Human Strategy Committee.

6. Self-Evaluation. The Compensation & Human Strategy Committee shall periodically evaluate its own performance.

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